



# The Lion's Roar

July 2023 Edition



Financial Planning



Insurance



Wealth Management



Aged Care

Welcome to a new financial year!

I hope this edition of The Lion's Roar finds you well and ready to go for FY 23/24.

On 30th June, the Pride Advice team in Sydney flew down to celebrate a successful EOFY 22/23 with the Adelaide crew.

The advisers hosted a morning tea at the office before we all caught up again at Sosta's Argentinian restaurant. It's not often that both teams get to catch up in person, so it was a special time for us all.



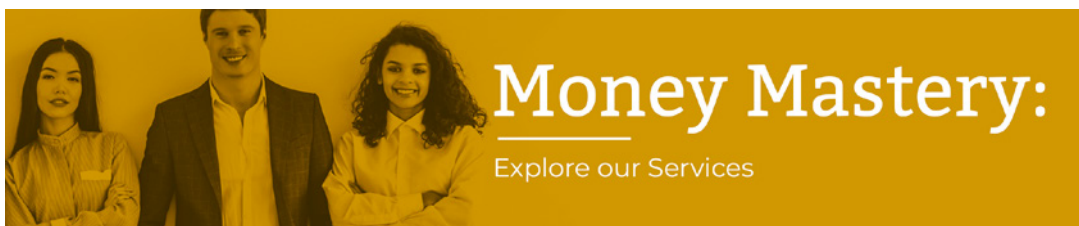
## Money Matters:

Read and Learn

### Were you prepared for EOFY?

It comes around the same time every year, but that doesn't prevent many of us from being unprepared. Getting everything in order for EOFY and keeping track of all the necessary dates and documents can be a complex affair.

[READ THE FULL ARTICLE](#)



## Money Mastery:

Explore our Services

### Superannuation & Centrelink Changes from 1 July

The financial year may be young, but there are already some important superannuation changes to keep you abreast of. The important points are:

- From July 1 2023, the super guarantee rate is 11% (up from 10.5%)
- It is proposed that, from 1 July 2026, employers will be required to pay employees' super at the same time they pay their wages. This measure is part of the "Securing Australians' Superannuation Package" which was announced as part of the 2023-24 Federal Budget. Currently, employers are only required to pay superannuation on at least a quarterly basis.
- The temporary 50% reduction in minimum drawdown rates has not been renewed. Please check this table for an update on the new minimums.
- On 1 July 2023, the eligibility age for the Age Pension increased to 67 years for those born on or after 1 January 1957\*.
- Since June 2023, all new Commonwealth Seniors Health Cards will be valid for up to 2 years. If you already have a CSHC, you'll be sent a new one by September of this year which will be valid for 2 years, expiring at the end of your birth month.



[CHECK THE TABLE](#)

## Our Services

Financial Planning

Wealth Management

Insurance

Aged Care Advice

Retirement Planning



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## The Pride:

Meet the Team

Firstly, we'd like to extend a very warm welcome to Grant Lange and Cameron Dennert who joined us in February from RI Parkside.

In these past five months we have witnessed firsthand their dedication and hard work and we are thrilled to have them onboard. If you are a client of Grant's you now have a bigger team to support you (in addition to Grant and Cameron). We hope to meet you all over the coming months to introduce ourselves properly. In the meantime expect to hear from the extended team who now work with and support Grant and Cameron.

For more information on your new extended team please visit our website at [prideadvice.com.au](http://prideadvice.com.au). We pride ourselves on putting you first and love to stay in touch through regular communications like this. Also, if you are a Facebook user don't forget to like the Pride Advice page to be kept up to date with regular publications and blogs.

If you've been with us for any length of time, you know how highly we value financial literacy. We hope we've not only been able to help you grow your wealth and manage your money better, but that you've also grown in confidence and knowledge regarding your finances.

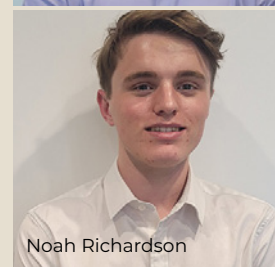
A huge welcome to Noah Richardson, who joined the Pride Advice family as a receptionist earlier in the year! Our clients' first impressions upon visiting our offices are hugely important; we want them to feel welcome and at ease, and we know that Noah's experience and character is making that happen.



Grant Lange



Cameron Dennert



Noah Richardson

MEET THE TEAM

Also, if you are a Facebook user don't forget to like the Pride Advice page to be kept up to date with regular publications and blogs.



## Money Matters:

Read and Learn

### Why You Need Financial Advice in the New Financial Year

A new (financial) year means new resolutions. If you don't want your financial goals to go the way of most resolutions, you need to engage a financial adviser.

Our blog for this edition takes a look at how a financial adviser can arm you with the knowledge and confidence you need to manage your money in the best manner possible. It's a complex world out there and, as we love to say, you don't know what you don't know. Let us be your guide.

[CLICK HERE TO READ THE FULL ARTICLE](#)



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