



The Lion's Roar

May 2024 Edition



Financial Planning



Insurance



Wealth Management



Aged Care

We're well into the last quarter of the financial year which means our team is working hard on making it a stress-free finish to the FY for all our clients. To that end see some important deadline dates you need to check on later in this edition of the Lion's Roar.

Budget 2024 Takeaways

It's also budget week in Canberra and there is always lots of spin. The Government talks it up, the Opposition talks down, the media loves shock-horror headlines and there's complaining about the money people did or didn't get. Here is what we think is a good summary of the Budget key takeaways.

2024 FEDERAL BUDGET TAKEAWAYS

Our Services

Financial Planning

Wealth Management

Insurance

Aged Care Advice

Retirement Planning



Introducing Our New Client Payment Platform!

Get ready for a streamlined payment experience with our latest Client Payment Platform (CPP), coming your way on May 27th. Stay tuned for more details. We'll be reaching out to you next week with more details on the new Client Payment Platform rollout.

Is ANZ and OnePath Super Class Action Email a Scam?

We have received quite a few emails and calls from clients asking if an email about an ANZ and OnePath Super Class Action is a scam. It's great to see so many people taking the precautions related to scams that we discussed on our recent webinar.

There is a legitimate communication about this class action which we understand is coming from this email noreply@superannuationclassaction.com.au. If you are or have been an ANZ or OnePath customer we suggest you read ANZ and OnePath Super Class Action | Slater and Gordon (slatergordon.com.au).

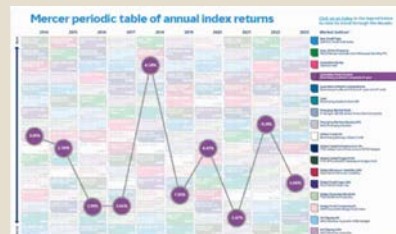
Notwithstanding this, we still recommend you take care to examine carefully any email communication of this nature to avoid scams.



Mercer Period Table of Annual Returns

Mercer have produced this informative representation of investment returns by asset type from 2014 - 2023. Explore the numbers at your own pace by clicking the button below.

[Read Mercer Periodic Table PDF](#)



The Vital Role of Aged Care Advice

Growing old is a journey facing most of us and aged care is likely to be something that will have to be navigated as a family. Of all the services we provide, there's none more vital than aged care financial advice.

Renay Richardson is a specialist aged care financial adviser who has written our latest article on "The Vital Role of Aged Care Advice".

[Read the Blog](#)





The Lion's Roar

May 2024 Edition



Financial Planning



Insurance



Wealth Management



Aged Care



Money Mastery:

Explore our Services

Next Generation Financial Literacy

Now let's talk about the big kids. You know the ones that have left home, or perhaps should have. They might have their car driver's license, but when it comes to financial management are they safe behind the wheel? For your own financial and physical well-being, you need to know they can handle their own financial affairs.

Why? Here are four reasons:

1. If they get into financial hot water, it's most likely you who will need to bail them out.
2. If the bank of mum and dad is investing in them then you need to know they'll get full benefit.
3. Sorry to mention it, but some day they are going to be managing your inheritance.
4. Even more sobering is the thought that before your final day comes, they might be managing your financial affairs when you can't.

The thing about financial planning is that you need to talk about it (learn about it) before you think you need it. So, take a big deep breath and suggest to your kids that they join you in a visit to Pride Advice.

PRIDE ADVICE

Can You Give Us Your Opinion?

Choosing a financial planner is all about finding someone you feel you can trust and rely on.

For someone who doesn't know us yet, saying "you can trust us" is never as good as one of our clients giving their honest opinion.

We would welcome receiving an email from you with a testimonial we can show to our new prospective clients.

SUBMIT YOUR FEEDBACK

Also, if you are a Facebook user don't forget to like the Pride Advice page to be kept up to date with regular publications and blogs.

prideadvice.com.au



Sydney:
Level 10, 88 Phillip St, Sydney
NSW 2000

Adelaide:
8/420 King William St, Adelaide
SA 5000

Don't Miss the End of Financial Year Deadlines

Now for the dates we mentioned earlier. The end of the financial year draws a line in the sand for your tax affairs. Once you tick over to the new financial year you can't go back and reorganise your tax affairs for 2023/4. But 30th June 2024 isn't your deadline for dealing with many EOFY tasks. Deadlines for some tasks can be as early as mid-May!

Now your adviser will be aware of these deadlines BUT if there is anything you're planning or considering that you haven't told us about, now is the time to let us know. To give you an idea of how much time is left for various actions see the table below. This is a guide to dates and may not apply specifically to your circumstances.

Action Required	Cut-Off Date
Withdrawals to individuals or rollovers to External super funds	03/06/2024
New applications (Super and IDPS)	21/06/2024
New applications (Pension)	21/06/2024
Super Contributions	24/06/2024
Pension amendments	26/06/2024
Benefit payments and withdrawals	26/06/2024
Cash-out Recontribution	26/06/2024
Employer super guarantee contribution	27/06/2024
Notice of Intent to Claim or Vary deductions for personal super contributions	28/06/2024

Disclaimer – Pride Financial ABN: 56 126 270 906 and its advisers are Authorised Representatives of RI Advice Group Pty Ltd ABN 23 001 774 125 AFSL No. 238429. The information contained in this email communication is provided by Pride Advice Pty Ltd and Pride Financial Pty Ltd. The views expressed in this publication are solely those of the author; they are not reflective or indicative of RI Advice Group Pty Ltd's position, and are not to be attributed to RI Advice. They cannot be reproduced in any form without the express written consent of the author. Please consider your own circumstances and consider whether the advice is right for you before making a decision. Always obtain a Product Disclosure Statement (if applicable) to understand the full implications and risks relating to the product and consider the Statement before making any decision about whether to acquire the financial product.